

Farmers National Bank was founded in 1902 and has assets exceeding \$740 million. FNB offers a full line of banking and trust services.



We are locally owned, locally managed and locally controlled. FNB will continue to work hard in serving our customers and enhancing our reputation as **A REAL COMMUNITY BANK.**



Farmers National Bank is committed to Agriculture. Approximately 78% of our loans involve agriculture. Nationwide that annually places us in the top 100 for community banks.

For community banks with over 75% of loans committed to ag and over \$300,000,000 in ag loans, FNB is in the top five.



FNB

FARMERS NATIONAL BANK

Online & Mobile Banking



Check out our new Bill Pay featuring P2P transfers!

Spring/Summer 2020 Newsletter



Don Vogel
President/CEO

Letter from the President

To Our Customers and Our Communities:

Thank you for placing your trust in Farmers National Bank. It is an honor we never take for granted. As the world, our nation and our communities deal with the effects of the coronavirus (COVID-19), we at Farmers National Bank have been and continue to take precautions. We are not only responsible for protecting our clients' finances, but also protecting the personal well-being of you, your friends, your family, and our neighbors.

This is a time to neither panic nor ignore precautions. It is a time to make calm, rational and prudent decisions. As a community bank, we take our responsibilities very seriously and have developed plans to assure that we are here for our customers and communities today, tomorrow and when you need us the most. Please remember, we are only a phone call away and offer convenient services such as online banking, mobile banking, drive-thru banking and coming soon, interactive teller machines.

There are a lot of positive, new and exciting changes taking place with your community bank. We are in the midst of a building expansion in the Prophetstown community. New and enhanced technology is on its way, including interactive teller machines (ITMs). They will enhance the services we've always provided and you've come to know.

I know that in the spirit of coming together and doing what is right, we will get through this. Farmers National Bank will be here and like you, we will be stronger because our communities know how to pull together.

Don Vogel
President/CEO



Visit us anytime online at FarmersNationalBank.bank

Residential Real Estate



Affordable Financing

FNB OFFERS LOANS TO BUY, BUILD OR REFINANCE

- ◆ First Time Home Buyer Loans
- ◆ Home Equity Lines of Credit
- ◆ Low Closing Cost
- ◆ Fixed Rates Available

Contact one of our experienced lenders today!



Amanda Geuns
NMLS #515536
Prophetstown &
Morrison
815-537-2348



Jo Lea Holevoet
NMLS #1843540
Geneseo
309-944-0580

RATES ARE LOW! SHOULD YOU REFINANCE?

With interest rates at an all time low, many homeowners wonder if refinancing is right for them. It can be very tempting to refinance when your current interest rate is higher than the rates today. The interest rate is not the only factor to consider. It is important to make sure you are saving enough to make a positive difference.

Other factors to consider include the remaining balance and the age of your loan. Refinancing may effect the term or length of your loan. If the term is longer, you could be paying more in the long run even if the interest rate is lower. Just like when you purchase a home, refinancing comes with closing costs. You want to make sure you are saving more than what you are spending on refinancing fees.

No two people are the same and no two mortgages are the same. To know if refinancing is right for you, call or stop in to speak with one of our experienced lenders. They will discuss everything you need to consider to make sure that your next move is the right move.

HOME EQUITY LOAN VS HOME EQUITY LINE OF CREDIT

Equity in your home builds each time you make a payment on your mortgage. Equity in your home can be used as collateral to take out a home equity loan. Home equity loans are typically used for financing home improvement projects, but can be used for a variety of reasons such as unexpected bills, a wedding or even college expenses. Home equity loans come in two forms, a home equity loan (HEL) and a home equity line of credit (HELOC).

A home equity loan (HEL) allows you to take out a percent of the equity in your home as a lump sum and at a fixed interest rate. The interest on a home equity loan is usually tax-deductible, but there are exceptions. You should always have that confirmed by a tax consultant before taking out a home equity loan.

A home equity line of credit (HELOC) allows you to have credit up to a predetermined amount. On a home equity line of credit, you do not owe anything until you actually spend the money. This is ideal for homeowners who plan on making home improvements or repairs several months down the line. The interest rate on a home equity line of credit fluctuates, so it is important to understand and prepare for that risk. Farmers National Bank is one of few lenders that offer a fixed rate, five year term. The minimum payments are only \$50.00 of principal plus accrued interest each month.

Both home equity loans and home equity lines of credit are helpful for homeowners who wish to tap into their home equity to get some cash instead of opening a new credit card account or taking out more expensive loans. The two types of loans differ in several aspects, but you must remember that they both require you to use your home as collateral. Before applying for either type of loan, know how they work, what the differences between them are, and what other options you have. If you have any questions, ask the experts! We have loan officers available to help with any questions you have and help guide you to what loan works best for you.



NEW FACES AT FARMERS NATIONAL BANK



BRAD TOONE – BOARD MEMBER

In the January Farmers National Bank Board meeting, Brad Toone was approved as our latest Board member. Brad grew up in Evansville, IN and graduated from Depauw University in 1991 with a Bachelor's degree in Economics and Management. He then moved to the Quad Cities and worked as a sales representative for companies providing scholastic products to school districts in Northwest Illinois and Southeast Iowa. In 2005, Brad joined Hanford Insurance Agency. He became a Principal of Hanford in 2012.

Brad lives in Geneseo with his wife, Robin, and their four children. He is heavily involved in the Geneseo community serving on several boards and committees. He has also been a youth coach in multiple sports for many years and is the pianist for a men's gospel quartet.



BART OTTENS – LENDER

Farmers National Bank welcomed Bart Ottens as Vice President/Lender, on January 17, 2020. Bart is primarily in our Morrison location. He comes to FNB with over 30 years of agricultural banking experience in Whiteside, Carroll, and Ogle counties.

Bart and his wife Cindy, reside in Chadwick. In their spare time, they enjoy spoiling their 4 grandchildren, remodeling projects, traveling, and an occasional round of golf.



MICHELLE RENKES – DEPOSIT SERVICES

Michelle Renkes joined Farmers National Bank on Tuesday, February 18, 2020 in the Morrison office as a deposit services representative. Michelle joins FNB with 20 years of banking experience.

A lifelong Morrison resident, Michelle resides in rural Morrison with her husband, Ken. She is active with Junior Achievement, teaches a middle school youth group at her church, and also serves as an activity coordinator to a senior citizen group at church. Welcome Michelle!



WANT TO JOIN OUR TEAM?

Whether you're seeking an entry level position or you have banking experience, we want to hear from you!

If you are interested in joining Farmers National Bank, please contact us.

While we may not always have an opening that meets your current needs, we are interested in discussing the possibilities!

Visit our website
for current job
postings!



www.farmersnationalbank.bank



MARK POWERS – CREDIT RISK OFFICER

Mark Powers joined Farmers National Bank as Assistant Vice President/Credit Risk Officer on March 25, in our Prophetstown office. Mark comes to FNB with over 30 years of agriculture industry experience. He held the position of Senior Ag Lender for 18 years and most recently was a Credit Manager for 12 years.

Originally from the Walnut area, Mark is a graduate of Black Hawk East College and subsequently, Southern Illinois University in Carbondale where he earned his bachelor degree in Agribusiness Economics. Mark, his wife, Amy and their family are in the process of moving to the area from Carmi, Illinois. We welcome Mark to FNB and his family to our community!

Visit us at any of
our three locations.

We are open:

Monday through
Friday, 8 a.m. to 5
p.m., and Saturday,
8 a.m. to noon.

Our drive up is
open until 5:30 p.m.
on Fridays.

Giving Back To Our Communities



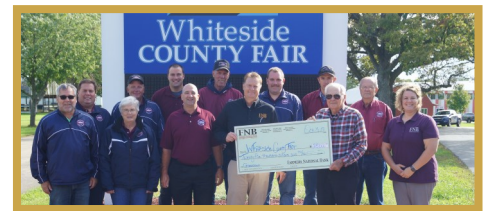
United Way's Power of the Purse

FNB once again proudly sponsored United Way's Power of the Purse Fundraiser on September 26, 2019. This event raises funds for the L.I.F.E (Literacy is Fun for Everyone) program which provides books at no cost to every child from newborn to age 5 in Whiteside County. The event raised over \$30,000!



Rebuilding Together Henry County

On September 27, 2019, FNB donated \$10,000.00 to Rebuilding Together Henry County. The foundation is raising funds for a much needed physical location. Rebuilding is looking forward to a "place of our own." For more information about the organization or to donate, visit www.rebuildingtogether-hc.org.



Whiteside County Fair

On October 3, 2019, FNB donated \$25,000 in support of the Whiteside County Fair Grandstand Project. The project is currently underway and is expected to be completed for the 150th anniversary of the fair in 2020.

Saturday Jean Days – Humane Societies

In addition to our regular monthly Charity Jean Day, FNB employees also have an option to wear jeans on Saturdays by donating to local organizations. Donated items are distributed to local organizations throughout the year as designated on a quarterly basis by each FNB Office. During the fourth quarter 2019, each FNB Office collected items for the local humane societies.



Mark Your Calendar!



- *Memorial Day - Closed Monday, May 25th*
- *Independence Day - Closed Saturday, July 4th*
- *Grab & Go Lunch - Friday, August 28th*
- *Labor Day - Closed Monday, September 7th*

Piecing Together Your Financial Future



- Trust & Estate Administration
- Investment Management
- Retirement Planning
- Farm & Real Estate Management

Contact us to set up your personal consultation.



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Visit us anytime online at FarmersNationalBank.bank